

Procedures for shareholders to propose a person for election as a director

Kowloon Development Company Limited (the “Company”) adopts a formal, considered and transparent procedure for shareholders to propose a person for election as a director of the Company (the “Director”). The following procedures are subject to the Company’s Articles of Association, the Companies Ordinance and applicable legislation and regulation:

- If a shareholder of the Company, who is duly qualified to attend and vote at the general meeting convened to deal with the appointment or election of Director(s), intends to propose a person for election as a Director, the shareholder concerned shall lodge a written notice at the Company’s registered office at 23/F., Pioneer Centre, 750 Nathan Road, Kowloon, Hong Kong, for the attention of the Company Secretary.
- In order for the Company to inform all shareholders of the above proposal, the written notice must state (i) his/her intention to propose such person for election as a Director, and (ii) the biographical details of the nominated candidate as required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) for publication by the Company. Such written notice should be signed by the shareholder concerned and the person who has been proposed indicating his/her willingness to be elected.
- The period for lodgement of the above notice shall commence no earlier than the day after the dispatch of the notice of general meeting appointed for such election of Director(s) and end no later than seven days prior to the date of such meeting, provided that such period shall be at least seven days.
- Upon receipt of the above notice from a shareholder which is received after publication of the notice of general meeting, the Company shall, prior to the general meeting, publish an announcement or issue a supplementary circular disclosing the particulars of the proposed Director pursuant to Rule 13.51(2) of the Listing Rules.

Shareholders who have enquiries regarding the above procedures may write to the Company Secretary at 23/F., Pioneer Centre, 750 Nathan Road, Kowloon, Hong Kong.