



九龍建業有限公司
KOWLOON DEVELOPMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 34)

Suspension of Trading

Kowloon Development Company Limited (the "Company") announces that trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended from 9:30 a.m. on 23 August 2007 pending release of an announcement regarding a major transaction of the Company which is price sensitive in nature.

For and on behalf of
Kowloon Development Company Limited
Wai Yuk Hing, Monica
Company Secretary

Hong Kong, 23 August 2007

As at the date of this announcement, the Board comprises four Executive Directors, being Mr. Or Wai Sheun (Chairman), Ms. Ng Chi Man, Mr. Lai Ka Fai and Mr. Or Pui Kwan; three Non-executive Directors, Mr. Keith Alan Holman (Deputy Chairman), Mr. Tam Hee Chung and Mr. Yeung Kwok Kwong; and four Independent Non-executive Directors, Mr. Li Kwok Sing, Aubrey, Mr. Lok Kung Chin, Hardy, Mr. Seto Gin Chung, John and Mr. David John Shaw.