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九龍建業有限公司
KOWLOON DEVELOPMENT COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 34)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 20 JULY 2022**

The resolution was duly passed by the Independent Shareholders by way of poll at the EGM held on 20 July 2022. Accordingly, the Acquisition was approved.

Reference is made to the circular of Kowloon Development Company Limited (the “**Company**”) dated 30 June 2022 (the “**Circular**”) in respect of the discloseable and connected transaction for the acquisition of the entire issued share capital in Able Elite Developments Limited (the “**Acquisition**”) and notice of extraordinary general meeting (“**EGM**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

At the EGM held on 20 July 2022, the resolution as set out in the notice of EGM was duly passed by the Independent Shareholders by way of poll and the poll results are set out below:

Ordinary Resolution	Number of Votes (%)		Passed by the Independent Shareholders
	For	Against	
To ratify, confirm and approve the Agreement and the transactions contemplated thereunder, including the terms of the Co-investment Agreement; and to authorise any one Director to do all acts and things and execute all such other documents or instrument for and on behalf of the Company (including the affixation of the common seal of the Company where required) as he or she may consider necessary, appropriate, expedient or desirable in connection with, or to give effect to, the Agreement and the transactions contemplated thereunder (including the terms of the Co-investment Agreement) (collectively, the “ Transactions ”), including, without limitation, to agree to and approve any changes and amendments thereto that are of administrative nature and ancillary to the implementation of the Transactions or incidental to the Transactions.	185,377,737 (99.999254%)	1,383 (0.000746%)	Yes

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution of the Company. Accordingly, the Acquisition was approved.

As at the date of the EGM, the total number of issued shares of the Company (“Shares”) was 1,176,631,296. Intellinsight and Mr Or Pui Kwan holding 831,047,624 Shares and 43,500 Shares respectively (representing approximately 70.63% and 0.0037% of the total number of issued Shares respectively) and their respective associates had abstained from voting. Accordingly, the total number of issued Shares entitling the Independent Shareholders to attend and vote for or against the resolution at the EGM was 345,540,172 (representing approximately 29.37% of the total number of issued Shares). Save as disclosed herein, there were no Shares entitling the holders to attend and abstain from voting in favour of the resolution at the EGM as set out in Rule 13.40 of the Listing Rules. There were no restrictions on any Shareholders to cast votes on the resolution at the EGM.

Computershare Hong Kong Investor Services Limited, the Company’s share registrar, was appointed as scrutineer for the vote-taking at the EGM.

Mr Lai Ka Fai, Mr Yeung Kwok Kwong, Mr Li Kwok Sing, Aubrey and Mr Lok Kung Chin, Hardy attended the EGM in person.

By Order of the Board
Kowloon Development Company Limited
Tse Wah Ting, Wendy
Company Secretary

Hong Kong, 20 July 2022

As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Mr Lai Ka Fai, Mr Or Pui Kwan and Mr Lam Yung Hei as Executive Directors; Ms Ng Chi Man and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy and Mr David John Shaw as Independent Non-executive Directors.