



九龍建業有限公司

KOWLOON DEVELOPMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 34)

PROXY FORM FOR THE EXTRAORDINARY GENERAL MEETING

I/We ^(Note 1) _____
of _____
being the registered holder(s) of ^(Note 2) _____ shares
of KOWLOON DEVELOPMENT COMPANY LIMITED (the “Company”), HEREBY APPOINT ^(Note 3) _____
of _____

or, failing him/her, the Chairman of the meeting as my/our proxy to act for me/us at the Extraordinary General Meeting of the Company to be held at 9th Floor, Pioneer Centre, 750 Nathan Road, Kowloon, Hong Kong on Wednesday, 20 July 2022 at 4:00 pm (Hong Kong time) (or, in the event that a tropical cyclone warning signal number 8 or above is hoisted, or a black rainstorm warning signal or “extreme conditions caused by a super typhoon” announced by the Government of the Hong Kong Special Administrative Region is/are in force in Hong Kong at 1:00 pm (Hong Kong time) on that day, at the same time and place on Thursday, 21 July 2022) and at any adjournment thereof to vote for me/us and in my/our name(s) in respect of the resolution as indicated below or, if no such indication is given, as my/our proxy thinks fit.

| Ordinary Resolution | For ^(Note 4) | Against ^(Note 4) |
|--|-------------------------|-----------------------------|
| To ratify, confirm and approve the agreement dated 20 May 2022 entered into between the Company and Polytec Holdings International Limited (“Polytec Holdings”) in relation to the acquisition by the Company of one ordinary share in the issued share capital of Able Elite Developments Limited (the “Target Company”), representing the entire issued share capital of the Target Company (the “Agreement”) and the transactions contemplated thereunder, including the terms of the co-investment agreement dated 19 May 2022 entered into between the Target Company, Allround Holdings Limited and Polytec Holdings in relation to, among other things, the investment in and financing of the Development (as defined in the circular of the Company dated 30 June 2022) by the Target Company (the “Co-investment Agreement”); and to authorise any one director of the Company to do all acts and things and execute all such other documents or instrument for and on behalf of the Company (including the affixation of the common seal of the Company where required) as he or she may consider necessary, appropriate, expedient or desirable in connection with, or to give effect to, the Agreement and the transactions contemplated thereunder (including the terms of the Co-investment Agreement) (collectively, the “Transactions”), including, without limitation, to agree to and approve any changes and amendments thereto that are of administrative nature and ancillary to the implementation of the Transactions or incidental to the Transactions. | | |

Dated this _____ day of _____, 2022.

Signature ^(Note 5): _____

Notes:

- Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**.
- Please insert the number of shares registered in your name(s). If no number is inserted, this proxy form will be deemed to relate to all the shares of the Company registered in your name(s).
- Please insert the full name and address of the proxy desired. **IF NO NAME IS INSERTED, THE CHAIRMAN OF THE MEETING WILL ACT AS YOUR PROXY.**
- IMPORTANT: IF YOU WISH TO VOTE FOR THE RESOLUTION, TICK IN THE BOX MARKED “FOR”. IF YOU WISH TO VOTE AGAINST THE RESOLUTION, TICK IN THE BOX MARKED “AGAINST”.** Failure to complete either box will entitle your proxy to cast his/her vote at his/her discretion.
- This proxy form must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must either be executed under its common seal or be signed under the hand of an officer or attorney duly authorised.
- In the case of joint holders, any one of such holders may attend and vote at the meeting either personally or by proxy, but if more than one of such joint holders are present at the meeting personally or by proxy, one of the said persons so present whose name stands first on the Register of Members in respect of the joint holding shall alone be entitled to vote in respect thereof.
- To be valid, this proxy form, together with any power of attorney or other authority under which it is signed or a notarially certified copy thereof, must be deposited at the office of the Company’s share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not less than 48 hours (excluding Sunday and public holidays) before the time appointed for holding the meeting or any adjournment thereof.
- Any shareholder entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him/her. A proxy need not be a shareholder of the Company.
- Completion and return of this proxy form will not preclude you from attending and voting in person at the meeting or any adjournment thereof if you so wish and, in such event, the proxy form shall be deemed to be revoked.
- ANY ALTERATION MADE IN THIS PROXY FORM MUST BE INITIALED BY THE PERSON WHO SIGNS IT.**
- NO REFRESHMENTS OR DRINKS WILL BE SERVED AT THE MEETING.**

PERSONAL INFORMATION COLLECTION STATEMENT

- “Personal Data” in this statement has the same meaning as “personal data” in the Personal Data (Privacy) Ordinance (“PDPO”) (Chapter 486 of the Laws of Hong Kong).
- The supply of your Personal Data to the Company is on a voluntary basis and such data will be used for processing your instructions as stated in this proxy form.
- Your Personal Data will not be transferred to any third parties (other than the share registrar of the Company) unless it is a requirement to do so by law and will be retained for such period as may be necessary for our verification and record purposes.
- You and your appointed proxy have the right to request access to and/or correction of the respective Personal Data in accordance with the provisions of the PDPO. Any such request should be addressed to the Personal Data Privacy Officer of Computershare Hong Kong Investor Services Limited in writing.