

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**九龍建業有限公司**  
**KOWLOON DEVELOPMENT COMPANY LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 34)**

**POLL RESULTS OF ANNUAL GENERAL MEETING  
HELD ON 5 JUNE 2019**

At the annual general meeting of Kowloon Development Company Limited (the “**Company**”) held on 5 June 2019 (“**AGM**”), a poll was demanded by the Chairman for voting on all the proposed resolutions as set out in the notice of AGM dated 29 April 2019. All the resolutions were approved by shareholders of the Company. The poll results are set out below:-

Resolutions		Number of Votes (%)		Passed by Shareholders
		For	Against	
1	To receive and consider the audited financial statements together with the reports of the directors and the auditor thereon for the year ended 31 December 2018.	859,669,150 (100%)	0 (0%)	Yes
2	To declare a final dividend for the year ended 31 December 2018.	859,679,150 (100%)	0 (0%)	Yes
3(a)	To re-elect Mr Or Wai Sheun as director.	855,623,150 (99.528%)	4,056,000 (0.472%)	Yes
3(b)	To re-elect Mr Seto Gin Chung, John as director.	859,526,150 (99.982%)	153,000 (0.018%)	Yes
3(c)	To re-elect Mr David John Shaw as director.	859,679,150 (100%)	0 (0%)	Yes
3(d)	To authorise the board of directors of the Company to fix the directors’ remuneration.	859,624,649 (99.999%)	501 (0.001%)	Yes

4	To re-appoint KPMG as auditor and authorise the board of directors of the Company to fix the auditor's remuneration.	859,131,650 (99.936%)	547,500 (0.064%)	Yes
5	To grant a general mandate to the directors to allot, issue and deal with additional shares not exceeding 20% of the total number of the issued shares of the Company.	836,516,906 (97.306%)	23,162,244 (2.694%)	Yes
6	To grant a general mandate to the directors to repurchase shares not exceeding 10% of the total number of the issued shares of the Company.	859,645,150 (100%)	0 (0%)	Yes
7	To extend the general mandate to the directors to issue new shares by adding the number of the shares repurchased.	838,119,906 (97.492%)	21,559,244 (2.508%)	Yes

As a majority of the votes were cast in favour of each of the above resolutions numbered 1 to 7, all the resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the number of issued shares of the Company was 1,176,631,296 shares, being the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). There were no shareholders that are required under the Listing Rules to abstain from voting. There were no restrictions on any shareholders to cast votes on any of the resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Company's share registrar, was appointed as scrutineer for the vote-taking at the AGM.

By Order of the Board  
**Kowloon Development Company Limited**  
**Lee Kuen Chiu**  
*Company Secretary*

Hong Kong, 5 June 2019

*As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Mr Lai Ka Fai, Mr Or Pui Kwan and Mr Lam Yung Hei as Executive Directors; Ms Ng Chi Man and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy, Mr Seto Gin Chung, John and Mr David John Shaw as Independent Non-executive Directors.*