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九龍建業有限公司
KOWLOON DEVELOPMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 34)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 21 NOVEMBER 2018**

All the resolutions were duly passed by the Independent Shareholders by way of poll at the EGM held on 21 November 2018. Accordingly, the Acquisitions were approved.

Reference is made to the circular of Kowloon Development Company Limited (the “**Company**”) dated 26 October 2018 (the “**Circular**”) in respect of the major and connected transaction and notice of extraordinary general meeting (the “**EGM**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the EGM held on 21 November 2018, all the resolutions as set out in the notice of EGM were duly passed by the Independent Shareholders by way of poll as follows:-

Ordinary Resolutions		Number of Votes (%)		Passed by the Independent Shareholders
		For	Against	
(1)	To ratify, confirm and approve the sale and purchase agreement dated 22 June 2018 (the “ Rideon Agreement ”) entered into between Future Star International Limited, a direct wholly-owned subsidiary of the Company, and Polytec Holdings International Limited (the “ Vendor ”) in relation to the acquisition of 1 ordinary share of Rideon Limited (“ Rideon ”) representing the entire issued share capital of Rideon and the sale loan representing 100% of the obligations, liabilities and debts owing or incurred by Rideon to the Vendor as at 31 May 2018 at a consideration of HK\$2,110,242,000 and the transactions contemplated thereunder; and to authorise for and on behalf of the Company any one director of the Company to do all such acts and things as he/she considers necessary and to sign and execute all such documents for the purpose of giving effect to the Rideon Agreement and completing the transactions contemplated thereunder.	188,494,953 (99.988%)	23,001 (0.012%)	Yes

Ordinary Resolutions		Number of Votes (%)		Passed by the Independent Shareholders
		For	Against	
(2)	To ratify, confirm and approve the sale and purchase agreement dated 22 June 2018 (the “ Smart Rising Agreement ”) entered into between Noble Prime International Limited (“ Noble Prime ”), an indirect non wholly-owned subsidiary of the Company, and the Vendor in relation to the acquisition of 500 ordinary shares of Smart Rising Limited (“ Smart Rising ”) representing 50% issued share capital of Smart Rising and the sale loan representing 50% of the obligations, liabilities and debts owing or incurred by Smart Rising to the Vendor as at 31 May 2018 at an initial consideration of HK\$1,200,111,000 subject to a consideration adjustment to a cap of HK\$311,912,000 and the transactions contemplated thereunder; and to authorise for and on behalf of the Company any one director of the Company to do all such acts and things as he/she considers necessary and to sign and execute all such documents for the purpose of giving effect to the Smart Rising Agreement and completing the transactions contemplated thereunder.	188,494,953 (99.988%)	23,001 (0.012%)	Yes
(3)	To ratify, confirm and approve the sale and purchase agreement dated 22 June 2018 (the “ Allround Agreement ”) entered into between Noble Prime and the Vendor in relation to the acquisition of 60 ordinary shares of Allround Holdings Limited (全能控股有限公司*) (“ Allround ”) representing 60% issued share capital of Allround and the sale loan representing 60% of the obligations, liabilities and debts owing or incurred by Allround to the Vendor as at 31 May 2018 at a consideration of HK\$644,378,000 and the transactions contemplated thereunder; and to authorise for and on behalf of the Company any one director of the Company to do all such acts and things as he/she considers necessary and to sign and execute all such documents for the purpose of giving effect to the Allround Agreement and completing the transactions contemplated thereunder.	188,494,953 (99.988%)	23,001 (0.012%)	Yes

As a majority of the votes were cast in favour of each of the above resolutions numbered (1) to (3), all the resolutions were duly passed as ordinary resolutions of the Company. Accordingly, the Acquisitions were approved.

As at the date of the EGM, the total number of issued Shares was 1,176,631,296 Shares. Intellinsight, China Dragon Limited, Mr Or and Mr Or Pui Kwan holding 830,770,124 Shares, 277,500 Shares, 831,047,624 Shares (through Intellinsight and China Dragon Limited) and 43,500 Shares respectively (representing approximately 70.61%, 0.02%, 70.63% and 0.004% of the total number of issued Shares respectively) and their associates had abstained from voting. Accordingly, the total number of issued Shares entitling the Independent Shareholders to attend and vote for or against the resolutions at the EGM was 345,540,172 Shares (representing approximately 29.37% of the total issued Shares as at the date of the EGM). Save as disclosed herein, there were no other Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules. There were no restrictions on any Shareholders to cast vote on any of the resolutions at the EGM.

Computershare Hong Kong Investor Services Limited, the Company's share registrar, was appointed as scrutineer for the vote-taking at the EGM.

By Order of the Board
Kowloon Development Company Limited
Lee Kuen Chiu
Company Secretary

Hong Kong, 21 November 2018

As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Mr Lai Ka Fai, Mr Or Pui Kwan and Mr Lam Yung Hei as Executive Directors; Ms Ng Chi Man and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy, Mr Seto Gin Chung, John and Mr David John Shaw as Independent Non-executive Directors.

** For identification purpose only*