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九龍建業有限公司
KOWLOON DEVELOPMENT COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 34)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 20 NOVEMBER 2013**

The ordinary resolutions were duly passed by Independent Shareholders by way of poll at the Extraordinary General Meeting (“EGM”) held on 20 November 2013. Accordingly, the Huizhou Acquisition and the HK Acquisition were approved.

Reference is made to the circular of Kowloon Development Company Limited (the “Company”) dated 30 October 2013 (the “Circular”) in respect of the discloseable and connected transactions relating to the acquisition of the entire issued share capital in New Basic Holdings Limited (“New Basic”) and acquisition of the entire issued share capital and related shareholder’s loan of Top Sail International Limited (“Top Sail”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS

At the EGM held on 20 November 2013, the resolutions as set out in the notice of EGM were duly passed by Independent Shareholders by way of poll, as follows:-

	Ordinary Resolutions	Number of Votes (%)	
		For	Against
1	To approve the agreement dated 23 August 2013 entered into between the Company and Polytec Holdings International Limited (“Polytec Holdings”) in relation to the acquisition by the Company of one share in the issued share capital of New Basic, representing the entire issued share capital of New Basic and the transactions contemplated thereunder including the terms of the co-investment agreement dated 22 August 2013 entered into between Polytec Holdings and New Basic in relation to the investment in and financing of the Development (as defined in the Circular) by New Basic; and to authorise any one director of the Company to execute the relevant documents and to do the relevant acts in connection therewith.	198,996,945 (99.952%)	95,000 (0.048%)

2	To approve the agreement dated 23 August 2013 entered into between Brilliant Idea Investments Limited, a wholly-owned subsidiary of the Company and Partner Talent Limited (“Partner Talent”) in relation to the acquisition of one share in the issued share capital of Top Sail, representing the entire issued share capital of Top Sail together with the assignment to Brilliant Idea of the shareholder’s loan of Top Sail in the amount of HK\$182,752,120 advanced by Partner Talent to Top Sail as at 31 July 2013 and the transactions contemplated thereunder; and to authorise any one director of the Company to execute the relevant documents and to do the relevant acts in connection therewith.	198,996,945 (99.952%)	95,000 (0.048%)
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As a majority of the votes were cast in favour of each of the above resolutions numbered 1 and 2, all the above resolutions were duly passed as ordinary resolutions of the Company. Accordingly, the Huizhou Acquisition and the HK Acquisition were approved.

As at the date of EGM, the total number of issued ordinary Shares was 1,150,681,275 Shares. In accordance with the Listing Rules and as disclosed in the Circular, Intellinsight Holdings Limited, China Dragon Limited and Mr Or Pui Kwan and their associates had abstained from voting. Accordingly, the total number of issued ordinary Shares entitling Independent Shareholders to attend and vote for or against the resolutions was 319,590,151 Shares. Save as disclosed herein, there were no other Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Listing Rules. There were no restrictions on any Shareholders to cast vote on any of the resolutions at the EGM.

Computershare Hong Kong Investor Services Limited, the Company’s share registrars, was appointed as scrutineer for the vote-taking at the EGM.

For and on behalf of
Kowloon Development Company Limited
Lee Kuen Chiu
Company Secretary

Hong Kong, 20 November 2013

As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Mr Lai Ka Fai and Mr Or Pui Kwan as Executive Directors; Mr Keith Alan Holman (Deputy Chairman), Ms Ng Chi Man and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy, Mr Seto Gin Chung, John and Mr David John Shaw as Independent Non-executive Directors.