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**九龍建業有限公司**  
**KOWLOON DEVELOPMENT COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 34)**

**POLL RESULT OF EXTRAORDINARY GENERAL MEETING  
HELD ON 27 JUNE 2011**

The Ordinary Resolution was duly passed by Independent Shareholders by way of poll at the EGM held on 27 June 2011. Accordingly, the Acquisition was approved.

Reference is made to the circular of Kowloon Development Company Limited (the “Company”) dated 3 June 2011 (the “Circular”) in relation to the discloseable and connected transaction regarding the acquisition of 80% equity interest in Ideaplan Investments Limited together with assignment of related shareholder’s loan. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

**POLL RESULT**

At the EGM held on 27 June 2011, the resolution as set out in the notice of EGM (the “Ordinary Resolution”) was duly passed by Independent Shareholders by way of poll, as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve the agreement dated 13 May 2011 entered into between the Company and Win Talent Investments Limited in respect of the acquisition of 80% equity interest in Ideaplan Investments Limited together with assignment of related shareholder’s loan; and to authorise the Directors to execute relevant documents and to do relevant acts in connection therewith.	442,349,232 (99.689%)	1,381,000 (0.311%)

As a majority of the votes were cast in favour of the above Ordinary Resolution, the Ordinary Resolution was duly passed as an ordinary resolution of the Company. Accordingly, the Acquisition was approved.

As at the date of EGM, the total number of issued Shares of the Company was 1,150,681,275 Shares. In accordance with the Listing Rules and as disclosed in the Circular, Intellinsight Holdings Limited and the beneficial owners and associates of Polytec Holdings International Limited, Intellinsight Holdings Limited and Win Talent Investments Limited (as defined in the Listing Rules) including Mr Or Wai Sheun, Ms Ng Chi Man and Mr Or Pui Kwan, being Directors of the Company had abstained from voting on the Ordinary Resolution. Accordingly, the total number of issued Shares entitling Independent Shareholders to attend and vote for or against the Ordinary Resolution was 320,030,151 Shares. There was no Shareholder who was entitled to attend and vote only against the Ordinary Resolution at the EGM.

Computershare Hong Kong Investor Services Limited, the Company's share registrars, was appointed as scrutineer for the vote-taking at the EGM.

For and on behalf of  
**Kowloon Development Company Limited**  
**Lee Kuen Chiu**  
*Company Secretary*

Hong Kong, 27 June 2011

*As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Ms Ng Chi Man, Mr Lai Ka Fai and Mr Or Pui Kwan as Executive Directors; Mr Keith Alan Holman (Deputy Chairman), Mr Tam Hee Chung and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy, Mr Seto Gin Chung, John and Mr David John Shaw as Independent Non-executive Directors.*