

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



九龍建業有限公司
KOWLOON DEVELOPMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 34)

POLL RESULT OF EXTRAORDINARY GENERAL MEETING HELD ON 28 SEPTEMBER 2009

The Ordinary Resolution was duly passed by independent Shareholders at the EGM held on 28 September 2009. Accordingly, the Acquisition was approved.

Reference is made to the circular of Kowloon Development Company Limited (the “Company”) dated 3 September 2009 (the “Circular”) in relation to the discloseable and connected transaction regarding the acquisition of the entire issued share capital of each of Best Award and High Cheer together with assignment of related shareholder’s loans. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULT

At the EGM held on 28 September 2009, the resolution as set out in the notice of EGM (the “Ordinary Resolution”) was duly passed by independent Shareholders by way of poll, as follows:

Resolution	Number of Votes (%)	
	For	Against
Ordinary Resolution	198,740,737 (99.893%)	212,875 (0.107%)

As a majority of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed as an ordinary resolution of the Company. Accordingly, the Acquisition was approved.

As at the date of EGM, the total number of issued Shares of the Company was 1,150,681,275 shares. In accordance with the Listing Rules and as disclosed in the Circular, the Vendor and its beneficial owners and their associates including Mr Or Wai Sheun and his family members had abstained from voting on the Ordinary Resolution. Accordingly, the total number of issued Shares entitling independent Shareholders to attend and vote for or against the Ordinary Resolution was 347,530,151 shares. There was no shareholder who was entitled to attend and vote only against the Ordinary Resolution.

Computershare Hong Kong Investor Services Limited, the Company's share registrars, was appointed as scrutineer for the vote-taking at the EGM.

For and on behalf of
Kowloon Development Company Limited
Look Pui Fan
Company Secretary

Hong Kong, 28 September 2009

As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Ms Ng Chi Man, Mr Lai Ka Fai and Mr Or Pui Kwan as Executive Directors; Mr Keith Alan Holman (Deputy Chairman), Mr Tam Hee Chung and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy, Mr Seto Gin Chung, John and Mr David John Shaw as Independent Non-executive Directors.