

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



九龍建業有限公司
KOWLOON DEVELOPMENT COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 34)

CLOSURE OF REGISTER OF MEMBERS

The Board of Directors of Kowloon Development Company Limited (the “Company”) has recommended a final dividend for the year ended 31 December 2008 of HK\$0.20 per share payable to shareholders whose names appear on the register of members of the Company on Wednesday, 10 June 2009. Subject to the approval by the shareholders at the forthcoming annual general meeting of the Company, the dividend cheques are expected to be despatched on Wednesday, 17 June 2009.

The register of members of the Company will be closed from Monday, 8 June 2009 to Wednesday, 10 June 2009, both days inclusive. During which period no transfer of shares will be registered. In order to qualify for the proposed final dividend and to be entitled to attend and vote at the annual general meeting, all transfer forms accompanied by the relevant share certificates must be lodged with the Company’s share registrars, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, 5 June 2009.

By Order of the Board
Kowloon Development Company Limited
Look Pui Fan
Company Secretary

Hong Kong, 28 April 2009

As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Ms Ng Chi Man, Mr Lai Ka Fai and Mr Or Pui Kwan as Executive Directors; Mr Keith Alan Holman (Deputy Chairman), Mr Tam Hee Chung and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy, Mr Seto Gin Chung, John and Mr David John Shaw as Independent Non-executive Directors.

This announcement is also published in the South China Morning Post.